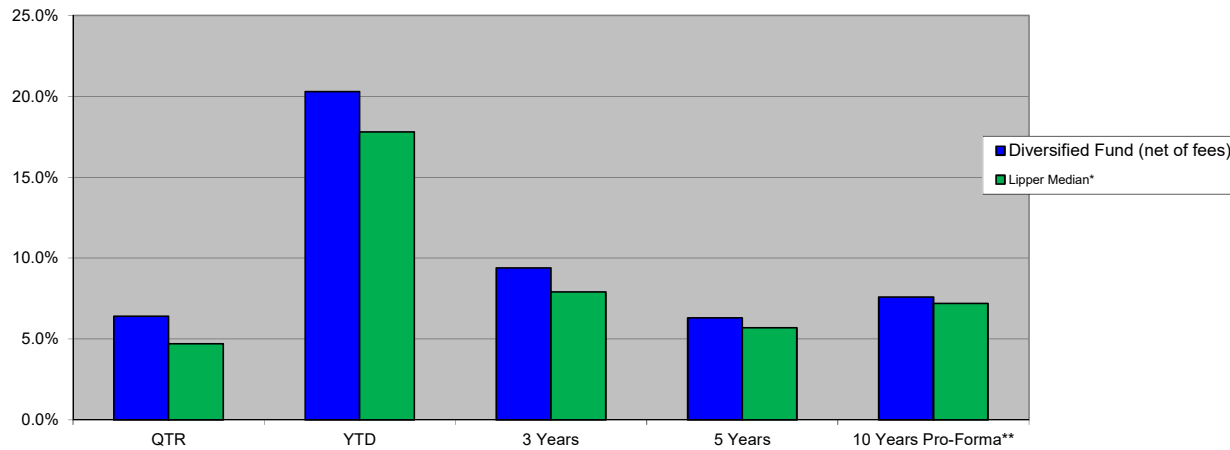




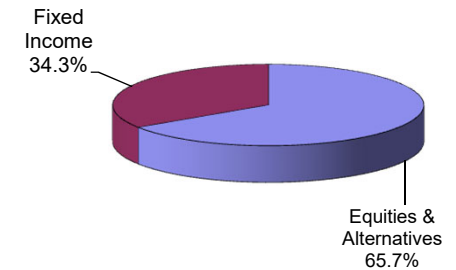
# DIVERSIFIED FUND

As of December 31, 2019

## Portfolio Performance (%)



## Broad Asset Allocations



<b>Investment Returns (%)</b>	<b>QTR</b>	<b>YTD</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 Years Pro-Forma**</b>
Diversified Fund (net of fees)	6.4%	20.3%	9.4%	6.3%	7.6%
Lipper Median*	4.7%	17.8%	7.9%	5.7%	7.2%

\*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/10/20, the universe consisted of 4,574 peers. Source: Wilshire Associates, Lipper, and Wespath

\*\* - Wespath Multiple Asset Fund hired 6/4/2010; therefore, 10 Year Pro-Forma Performance is based on the Multiple Asset Fund's actual performance less OUMF admin fees

<b>Allocations By Manager</b>	<b>Investment Style</b>	<b>FMV \$</b>	<b>Actual %</b>
Wespath Multiple Asset Fund	65% Equities / 35% Fixe	108,142,684	99.8%
Newlin Energy Partners II	Energy/Nat Resources	102,148	0.1%
Short Term Fund	Cash	100,308	0.1%
<b>Total</b>		<b>108,345,140</b>	<b>100.0%</b>

## Detail Asset Allocations

