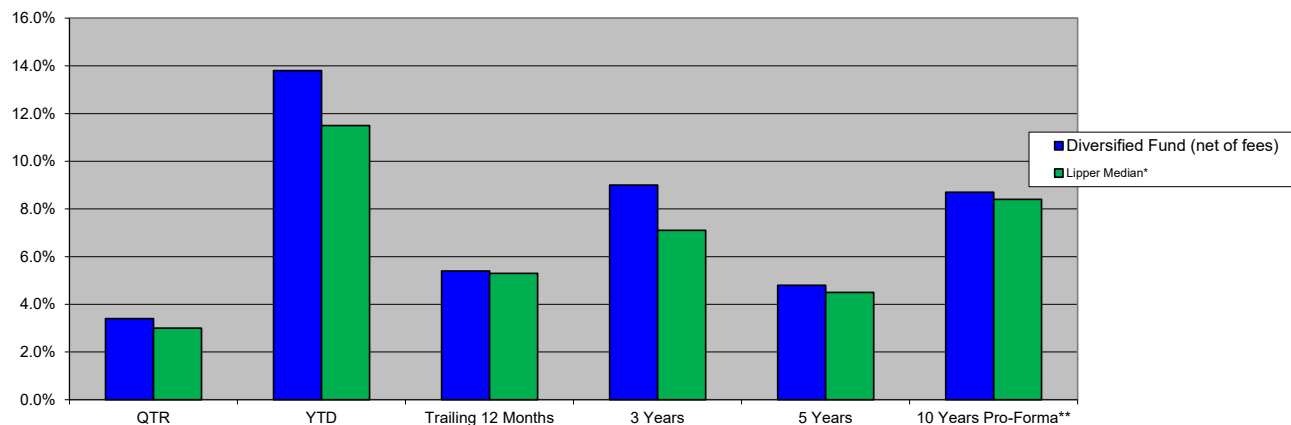




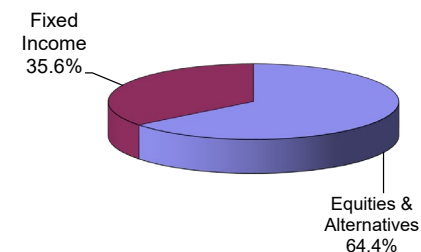
DIVERSIFIED FUND

As of June 30, 2019

Portfolio Performance (%)



Broad Asset Allocations



| Investment Returns (%) | QTR | YTD | Trailing 12 Months | 3 Years | 5 Years | 10 Years Pro-Forma** |
|--------------------------------|------|-------|--------------------|---------|---------|----------------------|
| Diversified Fund (net of fees) | 3.4% | 13.8% | 5.4% | 9.0% | 4.8% | 8.7% |
| Lipper Median* | 3.0% | 11.5% | 5.3% | 7.1% | 4.5% | 8.4% |

* - Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 7/9/19, the universe consisted of 4,802 peers. Source: Wilshire Associates, Lipper, and Wespath

** - Wespath Multiple Asset Fund hired 6/4/2010; therefore, 10 Year Pro-Forma Performance is based on the Multiple Asset Fund's actual performance less OUMF admin fees

| Allocations By Manager | Investment Style | FMV \$ | Actual % |
|-----------------------------|---------------------------------|--------------------|---------------|
| Wespath Multiple Asset Fund | 65% Equities / 35% Fixed Income | 105,222,902 | 98.7% |
| Newlin Energy Partners II | Energy/Nat Resources | 119,877 | 0.1% |
| Short Term Fund | Cash | 1,276,600 | 1.2% |
| Total | | 106,619,379 | 100.0% |

Detail Asset Allocations

