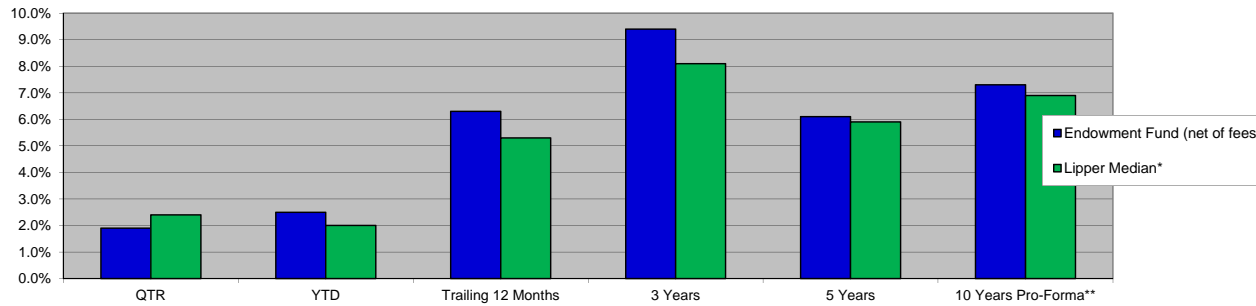




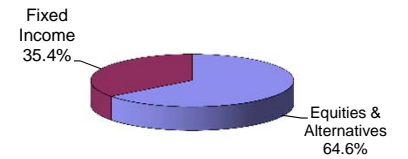
# ENDOWMENT INVESTMENT FUND

As of September 30, 2018

**Portfolio Performance (%)**



**Broad Asset Allocations**



<b>Investment Returns (%)</b>	<b>QTR</b>	<b>YTD</b>	<b>Trailing 12 Months</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 Years Pro-Forma**</b>
Endowment Fund (net of fees)	1.9%	2.5%	6.3%	9.4%	6.1%	7.3%
Lipper Median*	2.4%	2.0%	5.3%	8.1%	5.9%	6.9%

\* - Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 10/8/18, the universe consisted of 5,182 peers. Source: Wilshire Associates, Lipper, and Wespath

\*\* - Wespath Multiple Asset Fund hired 6/4/2010; therefore, 10 Year Pro-Forma Performance is based on the Multiple Asset Fund's actual performance less OUMF admin fees

<b>Allocations By Manager</b>	<b>Investment Style</b>	<b>FMV \$</b>	<b>Actual %</b>
Wespath Multiple Asset Fund	65% Equities / 35% Fixed Income	151,092,271	99.3%
Newlin Energy Partners II	Energy/Nat Resources	365,031	0.2%
Silver Creek	Hedge Fund of Funds	365,031	0.2%
Short Term Fund	Cash	518,259	0.3%
<b>Total</b>		<b>152,340,592</b>	<b>100.0%</b>

**Detail Asset Allocations**

