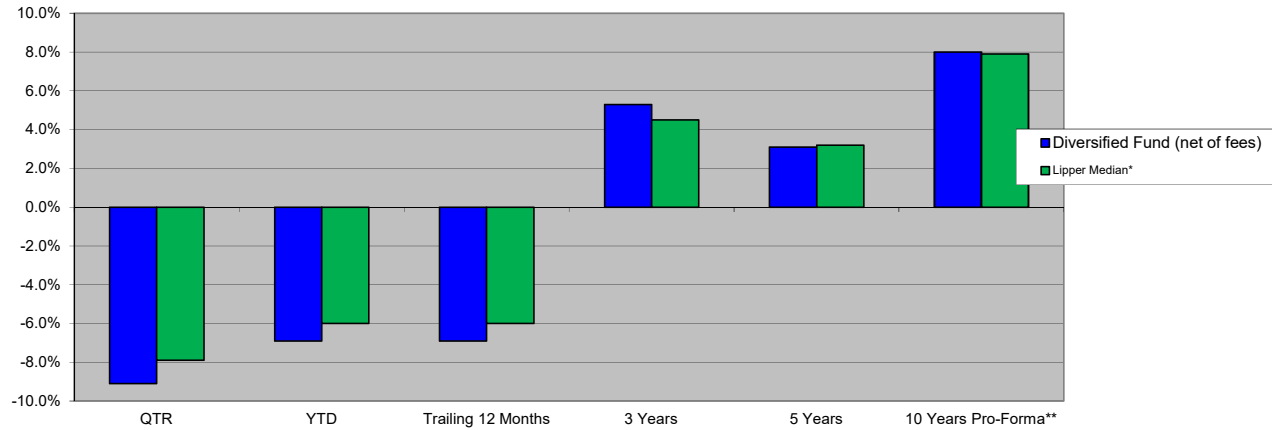




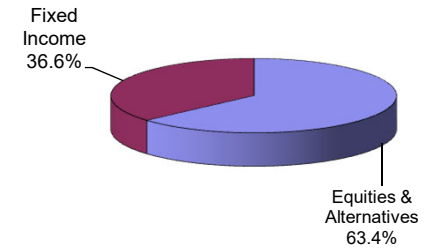
DIVERSIFIED FUND

As of December 31, 2018

Portfolio Performance (%)



Broad Asset Allocations



Investment Returns (%)	QTR	YTD	Trailing 12 Months	3 Years	5 Years	10 Years Pro-Forma**
Diversified Fund (net of fees)	-9.1%	-6.9%	-6.9%	5.3%	3.1%	8.0%
Lipper Median*	-7.9%	-6.0%	-6.0%	4.5%	3.2%	7.9%

* - Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/8/19, the universe consisted of 5,083 peers. Source: Wilshire Associates, Lipper, and Wespath

** - Wespath Multiple Asset Fund hired 6/4/2010; therefore, 10 Year Pro-Forma Performance is based on the Multiple Asset Fund's actual performance less OUMF admin fees

Allocations By Manager	Investment Style	FMV \$	Actual %
Wespath Multiple Asset Fund	65% Equities / 35% Fixed Income	93,053,508	99.4%
Newlin Energy Partners II	Energy/Nat Resources	234,026	0.2%
Short Term Fund	Cash	364,479	0.4%
Total		93,652,013	100.0%

Detail Asset Allocations

