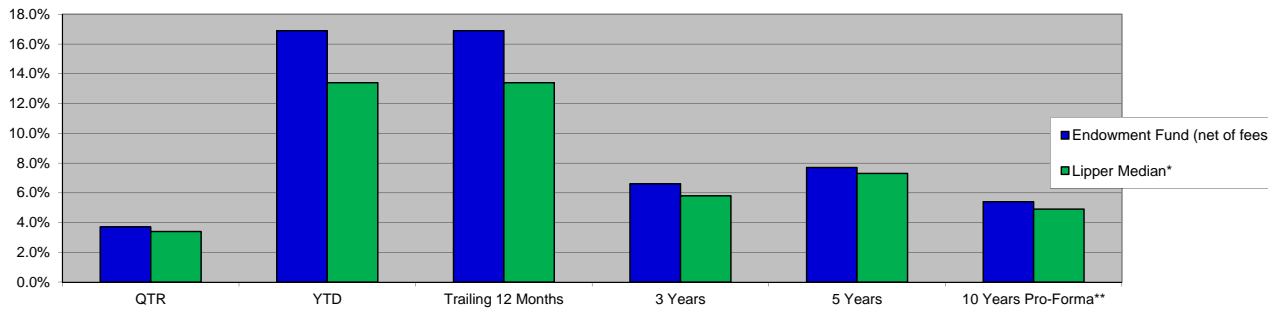




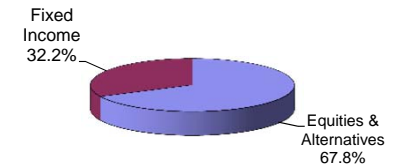
ENDOWMENT INVESTMENT FUND

As of December 31, 2017

Portfolio Performance (%)



Broad Asset Allocations



Investment Returns (%)	QTR	YTD	Trailing 12 Months	3 Years	5 Years	10 Years Pro-Forma**
Endowment Fund (net of fees)	3.7%	16.9%	16.9%	6.6%	7.7%	5.4%
Lipper Median*	3.4%	13.4%	13.4%	5.8%	7.3%	4.9%

* - Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 9/30/2017, the universe consisted of 5,000+ peers. Source: Wilshire Associates, Lipper, and Wespath

** - Wespath Multiple Asset Fund hired 6/4/2010; therefore, 10 Year Pro-Forma Performance is based on the Multiple Asset Fund's actual performance less OUMF admin fees

Allocations By Manager	Investment Style	FMV \$	Actual %
Wespath Multiple Asset Fund	65% Equities / 35% Fixed Income	149,126,584	99.4%
Newlin Energy Partners II	Energy/Nat Resources	450,352	0.3%
RREEF America REIT III	Real Estate	-	0.0%
Silver Creek	Hedge Fund of Funds	510,399	0.3%
Short Term Fund	Cash	30,023	0.0%
Total		150,117,358	100.0%

Detail Asset Allocations

