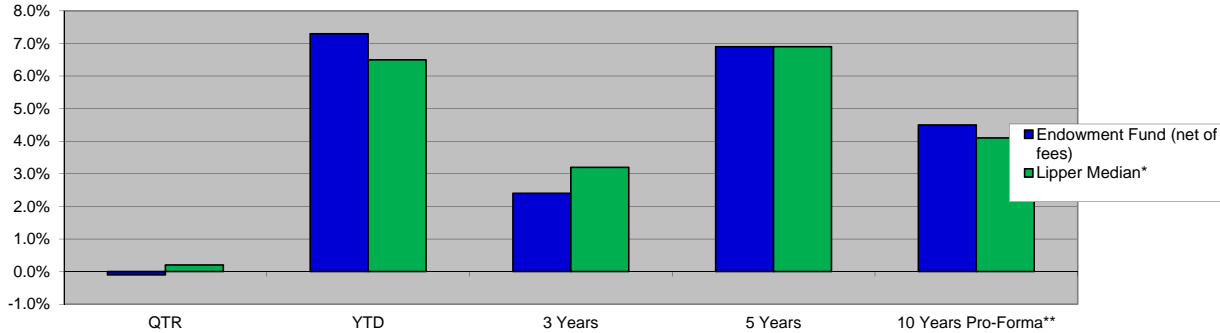




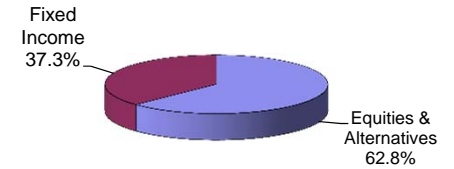
# ENDOWMENT INVESTMENT FUND

As of December 31, 2016

**Portfolio Performance (%)**



**Broad Asset Allocations**



<i>Investment Returns (%)</i>	<i>QTR</i>	<i>YTD</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years Pro-Forma**</i>
Endowment Fund (net of fees)	-0.1%	7.3%	2.4%	6.9%	4.5%
Lipper Median*	0.2%	6.5%	3.2%	6.9%	4.1%

\* - Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/10/2017, the universe consisted of 5,028 peers. Source: Wilshire Associates, Lipper, and Wespath

\*\* - Wespath Multiple Asset Fund hired 6/4/2010; therefore, 10 Year Pro-Forma Performance is based on the Multiple Asset Fund's actual performance less OUMF admin fees

<i>Allocations By Manager</i>	<i>Investment Style</i>	<i>FMV \$</i>	<i>Actual %</i>
Wespath Multiple Asset Fund	65% Equities / 35% Fixed Income	123,192,346	98.3%
Newlin Energy Partners II	Energy/Nat Resources	526,892	0.4%
RREEF America REIT III	Real Estate	12,545	0.0%
Silver Creek	Hedge Fund of Funds	652,342	0.5%
OKUMF Church Loans	Fixed Income	175,631	0.1%
Short Term Fund	Cash	890,698	0.7%
<b>Total</b>		<b>125,450,454</b>	<b>100.0%</b>

**Detail Asset Allocations**

